

Code of Alabama

Title 40. Revenue and Taxation. (Refs & Annos)

Chapter 10. Sale of Land. (Refs & Annos)

Article 7. Sale of Tax Liens. (Refs & Annos)

Ala.Code 1975 § 40-10-191

§ 40-10-191. Holder of certificate to have first right to purchase tax lien; abandonment of certificate.

Effective: July 1, 2018

[Currentness](#)

(a) The holder of a tax lien certificate shall have the first right to purchase the tax lien relating to a subsequent delinquency on the property described in the tax lien certificate of the holder. A holder of the certificate who exercises this right shall be entitled to the same interest rate as shown on the previous tax lien certificate. The owner of the property may pay the current year taxes due once the property owner redeems all outstanding tax liens on the property.

(b) In the event that a mortgagee is or becomes the holder of a tax lien certificate, the mortgagee may add all costs, fees, interest, penalties, and taxes regarding the tax sale to the principal of the loan.

(c) A holder of a tax lien certificate may abandon the certificate at any time upon notification given to the tax collecting official and the surrender of the tax lien certificate. Abandonment of a tax lien certificate relinquishes all rights of recovery of any monies or expenses.

Credits

(Acts 1995, No. 95-408, p. 864, § 13; Act 2018-577, § 1.)

Ala. Code 1975 § 40-10-191, AL ST § 40-10-191

Current through Act 2021-19.

End of Document

© 2021 Thomson Reuters. No claim to original U.S. Government Works.